



Jain Irrigation Systems Ltd.

Small Ideas. Big Revolutions.®

Regd. Off: Jain Plastic Park, N.H.No.6, Bambhori,
Jalgaon - 425001. www.jains.com.

Sales
36.19%

EBIDTA
71.02%

PAT
43.29%

EPS
30.97%

Q3 - FY -2007-08

Sales
40.83%

EBIDTA
69.82%

PAT
58.30%

EPS
48.79%

9 MONTHS FY - 2007-08

**UNAUDITED WORKING RESULTS
FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 2007**

Rs. in Crores

Particulars	Quarter Ended Unaudited		Year to Date (Nine Months Ended) Unaudited		Year Ended Audited
	31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06	31-Mar-07
1 Net Sales/Income from Operations	411.72	302.31	1,068.38	758.61	1,208.49
2 Other Income (Net)	3.07	10.83	21.36	10.08	30.88
3 Total Income	414.79	313.14	1,089.74	768.69	1,239.37
4 Expenditure					
a) (Increase)/Decrease in Stock In Trade & Work in Progress	30.83	21.92	(128.86)	(74.12)	(37.24)
b) Consumption of Raw Materials	218.65	173.53	754.11	530.88	790.26
c) Purchase of Traded Goods	-	-	-	-	-
d) Employee Cost	13.87	11.08	42.58	30.73	46.24
e) Depreciation	10.20	7.78	28.91	22.43	31.36
f) Other Expenditure (i to iv)	66.39	48.97	201.69	145.86	213.76
i) Manufacturing Expenses	27.94	18.40	96.81	61.46	92.43
ii) Selling & Distribution Expenses	29.87	22.28	78.40	63.78	89.95
iii) Other Administrative Expenses	8.44	7.55	26.16	19.52	31.18
iv) Others	0.14	0.74	0.32	1.10	0.20
g) Total Expenditure (a to f)	339.94	263.28	898.43	655.78	1,044.38
5 Interest	29.59	16.76	80.32	43.58	65.58
6 Exceptional Items	-	-	1.39	-	-
7 Profit / (Loss) From Ordinary Activities Before Tax	45.26	33.10	109.60	69.33	129.41
8 Tax Expense	0.41	1.80	6.53	4.22	30.29
9 Net Profit / (Loss) From Ordinary Activities After Tax [7-8]	44.85	31.30	103.07	65.11	99.12
10 Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
11 Net Profit / (Loss) for the period [9-10]	44.85	31.30	103.07	65.11	99.12
12 Paid-up Equity Share Capital at Rs. 10/- each	67.65	58.41	67.65	58.41	61.48
13 Reserves Excluding Revaluation Reserves	-	-	-	-	325.69
14 Earning per Share (EPS) [without annualising]					
a) EPS Before Extra-Ordinary Items for the period.					
i) Basic	7.05	5.36	16.64	11.15	16.19
ii) Diluted	7.02	5.36	16.59	11.15	16.19
b) EPS After Extra-Ordinary Items for the period.					
i) Basic	7.05	5.36	16.64	11.15	16.19
ii) Diluted	7.02	5.36	16.59	11.15	16.19
15 Public Share Holding					
i) No of Shares	4,78,05,147	4,06,36,471	4,78,05,147	4,06,36,471	41,636,471
ii) Percentage of Share holding	70.67%	69.57%	70.67%	69.57%	67.72%

QUARTERLY / NINE MONTHS ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Rs. in Crores

Particulars	Quarter Ended Unaudited		Year to Date (Nine Months Ended) Unaudited		Year Ended Audited
	31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06	31-Mar-07
1. Segment Revenue:					
a) Hi-tech Agri Input Products	231.29	170.15	552.87	396.73	613.63
b) Industrial Products	180.43	132.16	515.51	361.88	594.86
Net Sales Income From Operations	411.72	302.31	1,068.38	758.61	1,208.49
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales Income From Operations	411.72	302.31	1,068.38	758.61	1,208.49
2. Segment Result: Profit/(Loss) before tax&interest from segment					
a) Hi-tech Agri Input Products	58.46	32.42	135.85	75.26	130.58
b) Industrial Products	27.48	18.22	77.21	56.68	82.26
Sub Total	85.94	50.64	213.06	131.94	212.84
Less: i) Interest	29.59	16.76	80.32	43.58	65.58
ii) Other un-allocable expenditure (net of un-allocable income)	11.09	0.78	23.14	19.03	17.85
Profit / (Loss) Before Tax	45.26	33.10	109.60	69.33	129.41
3. Capital Employed:					
(Segment Assets - Segment Liabilities)					
Based on estimates in terms of available data					
a) Hi-tech Agri Input Products	659.45	422.05	659.45	422.05	562.14
b) Industrial Products	577.31	325.18	577.31	325.18	343.18
c) Others	430.37	314.31	430.37	314.31	275.62
	1,667.13	1,061.54	1,667.13	1,061.54	1,180.94
Notes: 1] The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Unallocable Expenditure". 2] The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Others".					

Notes: 1. Other Income includes: forex fluctuation gain of Rs. 0.04 Crores for the quarter ended 31-December-2007, as opposed to gain of Rs. 9.18 Crores for the quarter ended 31-December-2006. However, in the event of possible conversion of balance amount of ZCCB during the remainder of the year, as a matter of prudence, the Board has decided to maintain the provision of Rs. 4.85 Crores, due to continued appreciation of rupee and to that extent the profit is understated. 2. During the quarter ended 31-December-2007 additional ZCCB's holders opted for conversion of ZCCB aggregating to USD 5.40 Mn into Equity Shares and Company has allotted 6,93,144 Equity Shares at Rs. 345.59 each to these bondholders. As of 31-December-2007, out of total issued ZCCB's of USD 60.00 Mn, USD 40.40 Mn has been converted into equity shares. 3. The final order approving Scheme of Rehabilitation (including Amalgamation) of Orient Vegetexpro Ltd, (OVL) Dindori, Nasik was passed by the Bench of BIFR at New Delhi on 15-November-2007. The accounting effects of the working results of OVL was considered in the company's books w.e.f 1-April-2006. Upon implementation of the scheme, the company has issued 713,316 Equity Shares to the shareholders of OVL. 4. The provision under the revised AS-15 (Employee Benefits) and Deferred Tax Adjustment(s) shall be reviewed / done at the end of the Financial Year 2007-08, which may impact the net earnings on full year basis. 5. In terms of option available under clause 41, the Company has opted for declaring quarterly standalone results for the current financial year. 6. The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment. 7. The Company has received & disposed off 50 investor complaints during the quarter ended 31-December-2007. There were no investor complaints pending at the beginning or at the end of the quarter. 8. The Auditors of the Company have carried out the 'Limited Review' of the above financial results. 9. The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 24-January-2008.



For Jain Irrigation Systems Ltd.,

Anil B. Jain

Anil B. Jain,
Managing Director



24 - January - 2008, Mumbai